

**TOWNSHIP OF LONG HILL  
RESOLUTION 22-044  
LOUNSBERRY MEADOW RESOLUTION OF NEED**

**WHEREAS**, 1449 Valley Road, LLC (hereinafter referred to as the "Sponsor") proposes to upgrade the aging systems in the existing senior citizen/handicapped low- and moderate-income restricted units at Lounsberry Meadow pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55:14K-1 et seq.), the rules promulgated thereunder at N.J.A.C. 5:80-1.1 et seq., and all applicable guidelines promulgated thereunder (the foregoing hereinafter collectively referred to as the "HMFA Requirements") within the Township of Long Hill (hereinafter referred to as the "Municipality") on a site described as Lounsberry Meadow, Lot 16.04, Block 10301 as shown on the Official Assessment Map of the Township of Long Hill, Morris County and commonly known as 1449 Valley Road, Stirling, New Jersey; and

**WHEREAS**, the Project will be subject to the HMFA Requirements and the mortgage and other loan documents executed between the Sponsor and the New Jersey Housing and Mortgage Finance Agency (hereinafter referred to as the "Agency"); and

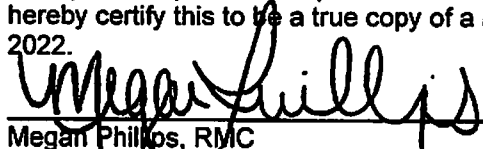
**WHEREAS**, pursuant to the HMFA Requirements, the governing body of the Municipality hereby determines that there is a need for this housing project in the Municipality.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Long Hill in the County of Morris, State of New Jersey, as follows:

1. The Township Committee finds and determines that the Lounsberry Meadow Upgrade Project proposed by the Sponsor meets or will meet an existing housing need;
2. The Township Committee does hereby adopt the within Resolution and makes the determination and findings herein contained by virtue of, pursuant to, and in conformity with the provisions of the HMFA Law to enable the Agency to process the Sponsor's application for Agency funding to finance the Project.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
		DORSI	X			
X		LAVENDER	X			
		PISERCHIA	X			
		RAE	X			
	X	VERLEZZA	X			

I, Megan Phillips, Township Clerk of the Township of Long Hill, County of Morris, State of New Jersey, hereby certify this to be a true copy of a resolution adopted by the Township Committee January 19, 2022.

  
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 Megan Phillips, RMC  
 Township Clerk