ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 8,702 1,662,223,178 NET VALUATION TAXABLE 2020 MUNICODE 1430

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021**

SERVICES		UDGETS I	•	MBINED WITH INFORMATION RECTOR OF THE DIVISION O		
	TOWNSHIP		of	LONG HILL ,	County of	MORRIS
		SEE	_	ER FOR INDEX AND INSTRUCTION OT USE THESE SPACES	DNS.	
		Date		Examined By:		
	1			Prelim	inary Check	
	2			Ex	amined	
•	ere computed			34, 49 to 51 and 63 to 65a are rted upon demand by a register or		
				Signature _	cfo@longhillnj.	gov
				Title _	CMFO	
(which I have	not prepared)		-	•	vhich I have prepared	
are correct, the are in proof;	hat no transfers	have been matches	clerk of the go	information required also included he verning body, that all calculations, ex n emergency appropriations and all s ct insofar as I can determine from all t	tensions and addition tatements contained	ement is an s herein
are correct, the are in proof; kept and main Further, I do	hat no transfers I further certify t intained in the L thereby certify	have been metal hat this state ocal Unit. That I,	clerk of the go nade to or fror ment is correc	verning body, that all calculations, ex n emergency appropriations and all s ct insofar as I can determine from all t Nancy Malool	tensions and addition tatements contained he books and records	rement is an s herein
are correct, the are in proof; kept and mai	hat no transfers I further certify to intained in the Lo to hereby certify the NO	have been m hat this state ocal Unit.	clerk of the go nade to or fron ment is correct , of the	verning body, that all calculations, ex m emergency appropriations and all s ct insofar as I can determine from all t Nancy Malool TOWNSHIP	tensions and addition tatements contained he books and records	ement is an s herein s Chief Financial of
are correct, the are in proof; kept and main Further, I do Officer, Licer statements and December 3rd to the veracity.	hat no transfers I further certify to intained in the Long hereby certify the Long HILL innexed hereto at 1, 2020, complety of required information.	have been ments that this state ocal Unit. That I, ENTRY and made a pately in compliformation inclined that I, formation inclined the patents of the pat	, of the, County of ance with N.J	verning body, that all calculations, ex n emergency appropriations and all s ct insofar as I can determine from all t Nancy Malool	tensions and addition tatements contained he books and records,am the 0 lition of the Local Unite complete assurance	cement is an sherein S Chief Financial of and that the tas at seas
are correct, the are in proof; kept and main Further, I do Officer, Licer statements a December 31 to the veracit Services, inc.	hat no transfers I further certify to intained in the Long hereby certify the Long HILL innexed hereto at 1, 2020, complety of required information.	have been ments that this state ocal Unit. That I, ENTRY and made a pately in compliformation inclined that I, formation inclined the patents of the pat	, of the, of the, County of ance with N.J uded herein, in balances as	verning body, that all calculations, exmemergency appropriations and all states insofar as I can determine from all the states of the financial conductors. S. 40A:5-12, as amended. I also given eeded prior to certification by the Directors and all states are statements.	tensions and addition tatements contained he books and records,am the 0 lition of the Local Unite complete assurance	cement is an sherein S Chief Financial of and that the tas at seas
are correct, the are in proof; kept and main Further, I do Officer, Licer statements a December 31 to the veracit Services, inc.	hat no transfers I further certify to intained in the Line hereby certify the NO LONG HILL unnexed hereto a 1, 2020, complety ty of required infolluding the verific	have been ments that this state ocal Unit. If that I, ENTRY and made a pately in compliformation included cation of cash	, of the, of the, County of ance with N.J uded herein, in balances as	verning body, that all calculations, exmemergency appropriations and all states insofar as I can determine from all the states of the financial conductors. S. 40A:5-12, as amended. I also given eeded prior to certification by the Directors and all states are statements.	tensions and addition tatements contained he books and records,am the 0 lition of the Local Unite complete assurance	cement is an sherein S Chief Financial of and that the tas at seas
are correct, the are in proof; kept and main for the following statements and the process of the veracity services, incomparison of the veracity services.	hat no transfers I further certify to intained in the Line co hereby certify the NO LONG HILL connexed hereto a 1, 2020, completity of required infolluding the verifical	have been methat this state ocal Unit. If that I, ENTRY and made a pately in compliformation includation of cash	, of the, of the, County of arc with N.J uded herein, in balances as	verning body, that all calculations, exmemergency appropriations and all states insofar as I can determine from all the states of the financial conductors. S. 40A:5-12, as amended. I also given eeded prior to certification by the Directors and all states are statements.	tensions and addition tatements contained he books and records,am the 0 lition of the Local Unite complete assurance	ement is an s herein Chief Financial of and that the t as at
are correct, the are in proof; kept and main formula. Further, I do Officer, Licer statements and December 31 to the veracit Services, inc.	hat no transfers I further certify to intained in the Look hereby certify the NO INTERPORT HILL	have been methat this state ocal Unit. If that I, ENTRY and made a pately in compliformation includation of cash CMFO 915 Valley	nade to or fromment is correct, of the, of the, County of part hereof are ance with N.J. uded herein, in balances as, or Road	verning body, that all calculations, exmemergency appropriations and all states insofar as I can determine from all the states of the financial conductors. S. 40A:5-12, as amended. I also given eeded prior to certification by the Directors and all states are statements.	tensions and addition tatements contained he books and records,am the 0 lition of the Local Unite complete assurance	chief Financial of and that the t as at

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from available to me by the TOWNSHIP of	
as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amen	od certain agreed-upon procedures thereon as ent Services, solely to assist the Chief Financial al Financial Statement for the year then
(no matters) [eliminate one] came to my atte	andards, I do not express an opinion on any of ints and analyses. In connection with the imstances as set forth below, no matters) or ention that caused me to believe that the Annual c. 31, 2020 is not in substantial compliance with the riment of Community Affairs, Division of Local nal procedures or had I made an examination enerally accepted auditing standards, other would have been reported to the governing ment relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	ed and/or matters coming to my attention of
	NO ENTRY (Registered Municipal Accountant)
	(registered Maniopar/toodantant)
	(Firm Name)
	(Address)
Certified by me	
this,202	(Address)
	(Phone Number)
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90%;
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10.	The municipality has not applied for Transitional Aid for 2021.
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).
above cı	dersigned certifies that this municipality has complied in full in meeting ALL of the riteria in determining its qualification for local examination of its Budget in accordance J.A. C. 5:30-7.5.
Municip	pality: TOWNSHIP OF LONG HILL
	10111101111 01 2011011122
Chief Fi	inancial Officer:
	inancial Officer:
Signatu	inancial Officer: ure:
Signatu Certifica	inancial Officer: ure:
Signatu Certifica	inancial Officer: ure:
Signatu Certifica	inancial Officer: ure:
Signatu Certifica Date:	inancial Officer: are: ate #: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY dersigned certifies that this municipality does not meet item(s)
Signatu Certifica Date: The und	inancial Officer: ate #: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY dersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local
Signatu Certifica Date: The und	inancial Officer: are: ate #: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY dersigned certifies that this municipality does not meet item(s)
Signatu Certifica Date: The und	inancial Officer: ate #: CERTIFICATION OF NON-QUALIFYING MUNICIPALITY dersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local ation of its Budget in accordance with N.J.A.C. 5:30-7.5.

Signature:
Certificate #:

Date:

	22-6002195		
	Fed I.D. #	-	
-	TOWNSHIP OF LONG HILL Municipality	-	
	MORRIS		
	County	-	
	Report of Fe	ederal and State Fina Expenditures of Awa	
		Fiscal Year Ending:	December 31, 2020
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 24,012.47	\$
		Single Audit Program Specific X Financial Stateme	Audit ent Audit Performed in Accordance Auditing Standards (Yellow Book)
Note:		and state funds expended on the control of the cont	een been increased to \$750,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	
(2)		ate aid (I.e., CMPTRA, En	om state government or indirectly from ergy Receipts tax, etc.) since there
(3)	Report expenditures from federal promentities other than state gover	-	from the federal government or indirectly
	cfo@longhillnj.gov Signature of Chief Financial Officer		3/3/2021 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o				
utility owned an	d operated by the	TOWNSHIP	_of	LONG HILL
County of	MORRIS	during the year 2020 and	that sh	eets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets per	taining	only to utilities.
		Name		
		Title		
(This mus		nief Financial Office, Comptrol	ler, Auc	litor or Registered
NOTE:				
When rer	noving the utility shee	ts, please be sure to refasten	the "inc	dex" sheet (the last sheet
in the statemer	nt) in order to provide	a protective cover sheet to the	back o	•
in the statemen	PAL CERTIFICAT	a protective cover sheet to the	e back o	Y AS OF OCTOBER 1, 2020
in the statemen MUNICI Cer	PAL CERTIFICAT	TION OF TAXABLE PRO	PERT	Y AS OF OCTOBER 1, 2020
MUNICI Cer the tax ye	PAL CERTIFICAT	TION OF TAXABLE PRO	PERT able of	Y AS OF OCTOBER 1, 2020 property liable to taxation for
MUNICI Cer the tax ye	PAL CERTIFICAT	TION OF TAXABLE PROduce that the Net Valuation Taxable the County Board of Taxation	PERT able of on Jar	Y AS OF OCTOBER 1, 2020 property liable to taxation for huary 10, 2021 in accordance

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,833,398.38	
INVESTMENTS		4,033,330.30	
	D CITIZENS		6 027 15
DUE FROM/TO STATE - VETERANS AND SENIO	JR CITIZENS	275.00	6,037.15
CHANGE FUND		273.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	45.75		
CURRENT	425,453.98		
SUBTOTAL		425,499.73	
TAX TITLE LIENS RECEIVABLE		564,791.29	
PROPERTY ACQUIRED FOR TAXES		330,525.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		1,138.26	
DUE FROM ANIMAL CONTROL TRUST FUND		10,941.55	
SEWER CHARGES RECEIVABLE		1,424.36	
DUE TO GRANT FUND			45,696.14
DUE TO TRUST-SUI			585.42
DUE TO TRUST-OPEN SPACE			468.19
DUE TO GENERAL CAPITAL FUND			20,000.00
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals	dd additional shee	6,167,993.57	72,786.90

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,167,993.57	72,786.90
APPROPRIATION RESERVES		1,428,211.26
ENCUMBRANCES PAYABLE		226,451.04
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		40.00
PREPAID TAXES		408,457.53
DUE TO STATE:		
MARRIAGE LICENCE		1,100.00
DCA TRAINING FEES		2,873.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		_
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		126,256.38
RESERVE FOR OUTSIDE LIENS		22,347.23
PAGE TOTAL	6,167,993.57	2,288,523.34
,		
(Do not crowd - add additional she	ll land	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		6,167,993.57	2,288,523.34
	SUBTOTAL	6,167,993.57	2,288,523.34 "C
RESERVE FOR RECEIVABLES			1,334,320.19
DEFERRED SCHOOL TAX DEFERRED SCHOOL TAX PAYABLE FUND BALANCE	TOTALO	6 467 002 57	2,545,150.04
	TOTALS	6,167,993.57	6,167,993.57

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	62,362.59	
GRANTS RECEIVABLE	192,484.77	
DUE FROM/TO CURRENT FUND	45,696.14	
ENCUMBRANCES PAYABLE		10,792.12
APPROPRIATED RESERVES		268,899.59
UNAPPROPRIATED RESERVES		20,851.79
TOTALS	300,543.50	300,543.50
(Do not growd, add addit		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	46,471.79	
DUE TO -		10,941.55
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		35,407.74
PREPAID LICENSES		122.50
FUND TOTALS	46,471.79	46,471.79
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	805,888.93	
DUE FROM CURRENT FUND	468.19	
RESERVE FOR EXPENDITURES		806,357.12
FUND TOTALS	806,357.12	806,357.12
TORD TOTALO	000,037.12	000,007.12
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -	_	
562.10		
FUND TOTALS	-	_
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	<u>-</u>
OTHER TRUST FUNDS		
CASH	1,785,441.59	
DUE FROM CURRENT FUND - SUI	585.42	
		1,786,027.01
OTHER TRUST CUNIC PAGE TOTAL	4 700 007 04	1 700 007 04
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add addit	1,786,027.01	1,786,027.01

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,786,027.01	1,786,027.01
OTHER TRUST FUNDS (continued)		
ΓΟΤALS	1,786,027.01	1,786,027.0

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

Balance

_	per Audit			as at
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2020
Shade Tree	7,308.58	8,975.00	9,016.55	7,267.03
Uniform Fire Safety Penalties	8,793.76	378.00		9,171.76
POAA	1,184.02	8.00	459.78	732.24
Beautification Program	1,336.72	2,500.00		3,836.72
Fill Permits	1,000.00			1,000.00
Tax Sale Premiums	423,379.97	213,500.00	223,600.00	413,279.97
Accumulated Absences	150,253.03	1,000.00		151,253.03
Storm Recovery	424,356.93	101,705.64	76,538.91	449,523.66
Tax Title Liens Held in Trust	81,863.62			81,863.62
Public Defender	21,838.50	1,747.00		23,585.50
Title Search	200.00			200.00
Police Outside Overtime	1,899.02			1,899.02
Road Openings	15,050.00		1,500.00	13,550.00
Assist Drug Addiction	1,500.00			1,500.00
Construction Code Fines	100.00	1,750.00		1,850.00
Recreation	212,964.98	177,712.33	163,488.06	227,189.25
Recycling	12,254.63	28,856.25	33,783.88	7,327.00
Unemployment	38,218.54	43,527.49	6,240.76	75,505.27
Law Enforcement	4,137.05	15.53		4,152.58
Affordable Housing	44,973.74	23,123.82	20,101.50	47,996.06
Developers Escrow	192,489.86	97,970.87	85,532.18	204,928.55
Payroll	39,337.15	5,818,351.14	5,799,272.54	58,415.75
			_	
			_	
				-
			_	
				-
				-
				-
				-
PAGE TOTAL	\$1,684,440.10_\$_	6,521,121.07 \$	6,419,534.16 \$	1,786,027.01

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2019	Assessments and Liens	Current Budget	EIPTS			Disbursements	Balance Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	1,090,335.44	
DUE FROM - CURRENT	20,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	638,218.81	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED		
DUE TO		
DUE TO -		
PAGE TOTALS	1,748,554.25	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,748,554.25	-
DONE ANTIQUESTION NOTES BAYABLE		
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		<u> </u>
CAPITAL LEASES PAYABLE		-
DECEDI/E FOR CARITAL PROJECTS		
RESERVE FOR CAPITAL PROJECTS		40,000,00
RESERVE FOR FEMA		18,000.00
RESERVE FOR SEWER CONTRIBUTIONS		931.58
IMPROVEMENT AUTHORIZATIONS		
IMPROVEMENT AUTHORIZATIONS:		1 409 610 09
FUNDED		1,498,619.08
UNFUNDED		-
ENCUMBRANCES PAYABLE		152,339.38
ENGOMBIA (NOEG 17/17/BEE		102,000.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		3,935.62
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		74,728.59
	1,748,554.25	1,748,554.25

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	43,095.48	5,058,003.63	267,700.73	4,833,398.38
Grant Fund		62,362.59		62,362.59
Trust - Animal Control		46,474.79	3.00	46,471.79
Trust - Assessment				-
Trust - Municipal Open Space		806,081.69	192.76	805,888.93
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	7,615.18	1,785,176.41	7,350.00	1,785,441.59
Trust - Arts and Cultural				-
General Capital		1,126,355.20	36,019.76	1,090,335.44
				-
UTILITIES:				-
Parking Operating		391,445.34	50.00	391,395.34
Sewer Operating	3,050.55	2,081,490.27	36,773.27	2,047,767.55
Sewer Capital		1,057,717.24		1,057,717.24
				-
				-
				-
				-
				_
				-
				-
				-
				-
				-
				-
				-
				-
Total	53,761.21	12,415,107.16	348,089.52	12,120,778.85

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	cfo@longhillni.gov	Title:	CMFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Curent Fund	5,058,003.63
Grant Fund	62,362.59
Animal Control Fund	46,474.79
Trust-Open Space Fund	806,081.69
Trust-Other Fund	1,785,176.41
General Capital Fiund	1,126,355.20
Parking Operating Fund	391,445.34
Sewer Operating Fund	2,081,490.27
Sewer Capital Fund	1,057,717.24
PAGE TOTAL	12,415,107.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

FEDERAL AND STATE GRANTS RECEIVABLE								
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020		
Body Armor Grant	2,400.00	5,023.46	2,430.49	(2,592.97)		2,400.00		
Emergency Management Assistance	-	20,000.00	10,000.00	(10,000.00)		-		
Highlands TDR Feasibility Grant	12,500.00					12,500.00		
Morris County Historic Pres Fund (2010)	13,531.00					13,531.00		
NJDEP Green Acres - Passaic Basin	74,342.77					74,342.77		
Drive Sober or Get Pulled Over	2,475.00					2,475.00		
Drunk Driving Enforcement Fund		4,439.80	4,439.80			-		
Recycling Tonnage	-	7,974.06	7,974.06			-		
Clean Communities	-	22,572.68		(22,572.68)		-		
Alcohol Education Rehabilitation Grant	-	803.75		(803.75)		-		
Investors Tech Grant	7,500.00		2,500.00			5,000.00		
County of Morris Trailways	82,236.00					82,236.00		
						-		
						-		
						-		
						-		
						-		
						_		
						-		
PAGE TOTALS	194,984.77	60,813.75	27,344.35	(35,969.40)	-	192,484.77		

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2020
Drive Sober or Get Pulled Over	1,620.11						1,620.11
Drunk Driving Enforcement Fund	6,316.56	4,439.80		328.00			10,428.36
Clean Communities	43,593.51	22,572.68		18,873.32			47,292.87
Alcohol Education Rehab Fund	2,707.61	803.75					3,511.36
Emergency Management Assistance	12,433.69	10,000.00	10,000.00	4,811.15			27,622.54
Body Armor	3,744.03	5,023.46		-			8,767.49
Bulletproof Vests	4,599.44						4,599.44
Highlands TDR Feasibility Grant	19,502.08						19,502.08
Morris County Historic Preservation	4,301.00						4,301.00
Morris Co. Historic Preservation (2010)	40,678.00						40,678.00
Comcast Grant	249.45			249.45			0.00
NJDEP Green Acres - Passaic Basin	74,342.77						74,342.77
Recycling Tonnage	7,974.06	7,974.06					15,948.12
Investors Bank Tech Grant	10,000.00			3,950.55			6,049.45
County of Morris Trail Ways	7,609.00			3,373.00			4,236.00
							-
							-
							-
							-
PAGE TOTALS	239,671.31	50,813.75	10,000.00	31,585.47	-	-	268,899.59

neet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

TEDERAL AND STATE GRANTS						
			d from 2020			
Grant	Balance	Budget App		Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor	2,592.97	2,592.97				-
Drunk Driving Enforcement Fund						-
Alcohol Education & Rehab Fund	803.75	803.75		500.12		500.12
Clean Communities	22,572.68	22,572.68		20,351.67		20,351.67
Bulletproof Vests						-
Emergency Management Grant	10,000.00	10,000.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	35,969.40	35,969.40	-	20,851.79	-	20,851.79

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	17,706,391.00
Paid	17,706,391.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,706,391.00	17,706,391.00

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	456,825.54
2020 Levy	xxxxxxxxxx	332,085.19
Other Receipts		45,000.00
Interest Earned	xxxxxxxxxx	2,304.84
Expenditures	29,858.45	xxxxxxxxx
Balance - December 31, 2020	806,357.12	xxxxxxxx
# Must include unpaid requisitions.	836,215.57	836,215.57

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	7,165,065.00
Paid	7,165,065.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	7,165,065.00	7,165,065.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,418,769.91
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	131,294.16
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,426.89
Paid	4,556,490.96	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	4,556,490.96	4,556,490.96

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footr	note)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	1,440,000.00	1,440,000.00	-
Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,696,349.16	2,686,759.34	(9,589.82)
Added by N.J.S. 40A:4-87 (List on 17a)	10,000.00	10,000.00	-
			-
Total Miscellaneous Revenue Anticipated	2,706,349.16	2,696,759.34	(9,589.82)
Receipts from Delinquent Taxes	475,000.00	624,910.25	149,910.25
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	9,927,987.59	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	579,858.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	10,507,845.59	11,072,938.25	565,092.66
	15,129,194.75	15,834,607.84	705,413.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	39,842,670.40
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,706,391.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	7,165,065.00	xxxxxxxx
County Taxes	4,550,064.07	xxxxxxxxx
Due County for Added and Omitted Taxes	6,426.89	xxxxxxxx
Special District Taxes	_	xxxxxxxxx
Municipal Open Space Tax	332,085.19	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	990,300.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,072,938.25	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	1,11=,113.20	xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	20000000
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allegation would apply to "Non Budget Boyonus" only	40,832,970.40	40,832,970.40

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Emergency Management Grant	10,000.00	10,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	_
		-	-
		-	-
		-	-
		-	-
		-	_
		-	_
		_	_
		_	-
		_	_
		-	_
		-	_
		_	_
		_	-
		_	-
		_	_
		_	
		_	_
		_	_
		_	
		_	
PAGE TOTALS	10,000.00	10,000.00	
Lhereby certify that the above list of Chapter 159 insert			<u> </u>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@longhillnj.gov
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		15,119,194.75
2020 Budget - Added by N.J.S. 40A:4-87		10,000.00
Appropriated for 2020 (Budget Statement Item 9)		15,129,194.75
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,129,194.75
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,129,194.75
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,710,683.49	
Paid or Charged - Reserve for Uncollected Taxes 990,300.00		
Reserved 1,428,211.26		
Total Expenditures		15,129,194.75
Unexpended Balances Canceled (see footnote)		_

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	_
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	149,910.25
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	565,092.66
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	90,260.77
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	823,961.27
Prior Years Interfunds Returned in 2020	xxxxxxxxx	9,982.50
	xxxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	9,589.82	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Other Charges	252.11	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,629,365.52	xxxxxxxx
	1,639,207.45	1,639,207.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizen & Veteran Deduction Admin Fee	1,036.18
DMV Inspection Fines	1,050.00
JIF Reimbursements	14,643.97
Planning Board Fees	27,799.75
Zoning Board Fees	6,742.50
Tax Collector Misc.	550.00
Construction Code Misc.	250.00
Auction Proceeds	9,756.00
Forfeited Tax Sale Premium	16,000.00
Other Miscellaneous Revenue	12,432.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	90,260.77

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	2,355,784.52
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	1,629,365.52
4. Amount Appropriated in the 2020 Budget - Cash	1,440,000.00	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	2,545,150.04	xxxxxxxx
	3,985,150.04	3,985,150.04

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,833,398.38
Investments	
Change Fund	275.00
Sub Total	4,833,673.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,288,523.34
Cash Surplus	2,545,150.04
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges # Cash Deficit #	-
Total Other Assets	_
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,545,150.04

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	40,275,667.60
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	56,628.52
5b.	Subtotal 2020 Levy \$ 40,332,296.12 Reductions due to tax appeals ** Total 2020 Tax Levy	2		\$ <u></u>	40,332,296.12
6.	Transferred to Tax Title Liens			\$	53,768.74
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	10,403.00
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$_	612,832.10		
	In 2020 *	\$_	39,176,838.30		
	Homestead Benefit Credit	\$_			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	53,000.00	_	
	Total To Line 14	\$_	39,842,670.40	=	
11.	Total Credits			\$	39,906,842.14
12.	Amount Outstanding December 31, 2020			\$_	425,453.98
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale d	check here $_$ ar	ıd cc	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	39,842,670.40	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	39,842,670.40	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentag be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 39,842,670.40
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 39,842,670.40
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 40,332,296.12
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.79%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 39,842,670.40
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 39,842,670.40
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 40,332,296.12
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.79%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	7,228.25
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	48,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	
Received in Cash from State	xxxxxxxxx	51,808.90
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	<u>-</u>
Due To State of New Jersey	6,037.15	xxxxxxxx
	59,287.15	59,287.15

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	48,000.00
Line 4	500.00
Sub - Total	53,250.00
Less: Line 7	250.00
To Item 10, Sheet 22	53,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	150,548.08
Taxes Pending Appeals	150,548.08	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		24,291.70	xxxxxxxx
Balance - December 31, 2020		126,256.38	xxxxxxxx
Taxes Pending Appeals*	126,256.38	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxatic Appeals Not Adjusted by December 31, 2020	on	150,548.08	150,548.08

taxcolle	ector@loi	nghillnj.gov	
Signatu	re of Ta	x Collector	
T-8450			3/3/2021
License #		D	ate

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,138,994.62	xxxxxxxx
A. Taxes	636,814.58	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	502,180.04	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	7,911.70
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and	Tax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 12,718.92
B. Tax Title Liens - Transfers from Taxes		(1) 12,718.92	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	1,131,082.92
8. Totals		1,151,713.54	1,151,713.54
9. Balance Brought Down		1,131,082.92	xxxxxxxx
10. Collected:		xxxxxxxx	624,910.25
A. Taxes	616,138.21	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	8,772.04	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		4,895.63	xxxxxxxxx
12. 2020 Taxes Transferred to Liens		53,768.74	xxxxxxxx
13. 2020 Taxes		425,453.98	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	990,291.02
A. Taxes	425,499.73	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	564,791.29	xxxxxxxx	xxxxxxxxx
15. Totals		1,615,201.27	1,615,201.27

16.	Percentage of Cash Collections to Adj	usted Amount (Outstanding
	(Item No. 10 divided by Item No. 9) is	55.24%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is **547,036.76** and represents the maximum amount that may be anticipated in 2021.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	330,525.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	330,525.00
	330,525.00	330,525.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	\$_	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19	9) _	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization -	rtoport	<u> Daagot</u>	<u>110111 2020</u>	<u> </u>
Municipal*	\$		\$	\$
Emergency Authorization -				
Schools	\$	\$	\$\$	\$
Overexpenditure of Appropriations	\$	\$	\$\$	\$\$
	\$	\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$	\$\$	\$\$	\$
	\$	\$	\$\$	\$
	\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	\$	_\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

sheet :

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2019	REDUCEI	D IN 2020 Canceled	Balance Dec. 31, 2020
		Authorized	Authorized*	Dec. 31, 2019	By 2020 Budget	By Resolution	Dec. 31, 2020
					<u> </u>		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Sheet

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	O IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	5,569,000.00	
Issued	xxxxxxxx		
Paid	5,569,000.00	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	5,569,000.00	5,569,000.00	
2021 Bond Maturities - General Capital Bonds			\$
2021 Interest on Bonds*			
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN				
	Debit	Credit	2021 Debt Service	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		<u> </u>	
Paid		xxxxxxxx	<u> </u>	
Refunded				
Outstanding - December 31, 2020	-	xxxxxxxx]	
	_	-		
2021 Loan Maturities			\$	
2021 Interest on Loans	\$			
Total 2021 Debt Service for	Loan		\$ -	
	LOA	AN .		
Outstanding - January 1, 2020	xxxxxxxxx		<u> </u>	
Issued	xxxxxxxx		<u> </u>	
Paid		xxxxxxxx	<u> </u>	
]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-]	
2021 Loan Maturities	\$			
2021 Interest on Loans	\$			
Total 2021 Debt Service for	LOAN		\$ -	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
		-	1
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE	ERIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		_
Issued	xxxxxxxx		_
Paid		xxxxxxxx	
			_
			_
Outstanding - December 31, 2020		xxxxxxxxx	_
	_	-	<u> </u>
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	\$ -		

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2021 Interest

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

neet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2020	,		·	**	,
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2020				^^	
1									
2									
3									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding	2021 Budget Requirements		
		Dec. 31, 2020	For Principal	For Interest/Fees	
1.					
2.					
3.					
4.					
5.					
6.					
7.					
7. 8.					
9.					
10.					
_11.					
12.					
_13.					
_14.					
	Total	-	-	-	

Sneet 33

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020 Other	Other	Other Expended	Ba Authorizations	Balance - Dece	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		Ехропаса	Canceled	Funded	Unfunded	
ROAD DRAINAGE IMPROVEMENTS		170,117.35			63.00		170,054.35		
VARIOUS IMPROVEMENTS		1,256.55			1,117.16		139.39		
VARIOUS IMPROVEMENTS	10,006.55						10,006.55		
VARIOUS IMPROVEMENTS	9,660.52				4,286.67		5,373.85		
VARIOUS IMPROVEMENTS		8,575.68			1,750.75		6,824.93		
VARIOUS IMPROVEMENTS		129,197.75			43,723.86		85,473.89		
VARIOUS IMPROVEMENTS		12,404.71			3,697.06		8,707.65		
VARIOUS IMPROVEMENTS	4,739.88			(63.18)			4,803.06		
VARIOUS IMPROVEMENTS	7.50						7.50		
VARIOUS IMPROVEMENTS	55.00						55.00		
ROAD IMPROVEMENTS	40,697.95				477.02		40,220.93		
CONSTR. OF DECK LITTLE LEAGUE SNACK BAR	29,000.00				24,610.27		4,389.73		
VARIOUS IMPROVEMENTS	250,556.83				115,058.78		135,498.05		
ROAD IMPROVEMENTS			40,000.00		40,000.00		-		
VARIOUS IMPROVEMENTS			1,177,036.00		149,971.80		1,027,064.20		
Page Total	344,724.23	321,552.04	1,217,036.00	(63.18)	384,756.37	_	1,498,619.08		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	24,605.62
Received from 2020 Budget Appropriation *	xxxxxxxxx	700,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	720,670.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	3,935.62	xxxxxxxx
	724,605.62	724,605.62

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
#452-20 Various Road Improvements	40,000.00			
#461-20 Various Improvements	1,177,036.00			
Total	1,217,036.00	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	74,728.59
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	74,728.59	xxxxxxxx
	74,728.59	74,728.59

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2020 was			\$4	0,332,296.12	
	2.	Amount of Item 1 Collected in 2020 (*)		\$	39,842,670.4	0_	
	3.	Seventy (70) percent of Item 1			\$28	3,232,607.28	
	(*) In	cluding prepayments and overpayments	applied.				
B.	1.	Did any maturities of bonded obligation	s or notes fall due d	uring the y	ear 2020?		
		Answer YES or NO YES					
	2.	Have payments been made for all bond December 31, 2020?	led obligations or no	otes due or	or before		
		Answer YES or NO YES	If answer is "NO"	' give detai	ils		
		NOTE: If answer to Item B1 is YES, the	hen Item B2 must	be answer	red		
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO	_		•		
D.	1.	Cash Deficit 2019				\$	
						Ψ	
	2.	4% of 2019 Tax Levy for all purposes:	Levy \$		=	\$	
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purposes:					
			Levy \$		=	\$	
E.		<u>Unpaid</u>	2019		2020	<u>Total</u>	
	1.	State Taxes \$		\$			
		•				\$	-
	2.	County Taxes \$		\$	-	\$ \$	-
	2. 3.	·		\$	-	\$ \$	-
		County Taxes \$		\$\$	-	\$\$ \$\$	-
		County Taxes \$ Amounts due Special Districts			-	\$\$ \$\$	-

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			=
Cash	391,395.34		
Investments			
Due from Parking Capital	20,620.00		
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	-		_
Liens Receivable	-		-
			_
Deferred Charges (Sheet 48)			-
			_
Cash Liabilities:			_
Appropriation Reserves		56,166.35	_
Encumbrances Payable			
Accrued Interest on Bonds and Notes		_	_
Due to -			
Prepaid Parking Permits		21,290.00	_
Subtotal - Cash Liabilities		77,456.35	"C'
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		334,558.99	_
Total	412,015.34	412,015.34	-

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL: COMPLETED	274,803.85	
AUTHORIZED AND UNCOMPLETED	70,000.00	
ACTIONIZED AND CHOCKII EZIZED	7 0,000.00	
PAGE TOTALS	344,803.85	

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	344,803.85	_
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		27,880.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO PARKING OPERATING		20,620.00
RESERVE FOR AMORTIZATION		274,803.8
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
RESERVE FOR IMPROVEMENTS		21,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		-
TOTALS	344,803.85	344,803.85

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBE	ZR 31, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS (Do not around add add	-	-

Sheet 43

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	and Liens	Budget xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
Addisonione Contain Bond 186856.	AAAAAAA	AAAAAAA	АЛАЛАЛА	AAAAAAA	AAAAAAA	ХАХХАХ	ХАХХАХХ	-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx
	_							-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	-
Parking Lot Fees & Permits	90,000.00	82,885.00	(7,115.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	90,000.00	82,885.00	(7,115.00)
Deficit (General Budget) **			-
	90,000.00	82,885.00	(7,115.00)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		90,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		90,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	90,000.00	
Deduct Expenditures:		
Paid or Charged	33,833.65	
Reserved 56,166.35		
Surplus (General Budget)**		
Total Expenditures	90,000.00	
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

xxxxxxxxx	
82,885.00	
21,803.32	
81,873.91	
	186,562.23
xxxxxxxxx	
xxxxxxxx	
33,833.65	
56,166.35	
90,000.00	
	90,000.00
	96,562.23
96,562.23	
	-
-	
_	
	82,885.00 21,803.32 81,873.91 xxxxxxxx xxxxxxx 33,833.65 56,166.35

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility for 2019

2019 Appropriation Reserves Canceled in 2020	81,873.91	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		81,873.91

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	21,803.32
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	81,873.91
Deficit in Anticipated Revenues	7,115.00	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	96,562.23	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	103,677.23	103,677.23

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	287,996.76
Excess in Results of 2020 Operations	xxxxxxxxx	96,562.23
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Transfer To Current Fund Anticipated Revenue	50,000.00	
Balance - December 31, 2020	334,558.99	xxxxxxxx
	384,558.99	384,558.99

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	391,395.34
Investments	
Interfund Accounts Receivable	20,620.00
Subtotal	412,015.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	77,456.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	334,558.99
Other Assets Pledged to Surplus:*	_
Deferred Charges #	_
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	334,558.99

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019	\$
Increased by: Rents Levied	\$
Decreased by:	
Collections	\$
Overpayments applied	\$
Transfer to Liens	\$
Other	\$
	\$
Balance December 31, 2020	\$
SCHEDULE OF PA	ARKING UTILITY LIENS
Balance December 31, 2019	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$ -
	Ψ
Balance December 31, 2020	\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 <u>Budget</u>	Amount Resulting 2020	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	\$	\$\$	_\$	\$
2.		\$\$	\$\$	\$\$	_\$
3.		\$	\$\$	\$\$	_\$
4.		\$	\$\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$\$	\$	\$	
	Total Operating	_\$	\$	\$	_\$
6.		\$	\$\$	\$	
7.		\$	\$\$	\$\$	
	Total Capital	_\$	\$	_\$	_\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance		D IN 2020	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Dec. 31, 2020
							-
							-
							-
							-
							-
							-
20							-
							-
							-
							-
							-
							-
							-
	Totals			_		_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds		0	\$	
2021 Interest on Bonds		\$		
PARKING UTILITY C	APITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Capital Bonds		II	\$	
2021 Interest on Bonds		\$		
INTEREST ON BOND	S - PARKING U	TILITY BUDGE	Γ	
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	
LICE OF DOM		NAC 2020		
	DS ISSUED DUI		Date of	Interest
Purpose	2021 Maturity	Amount Issued	Issue	Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

PARKING UTILITY _____LOAN

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
			1	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans				
PARKING UTILITY	LO	AN		
Outstanding - January 1, 2020	xxxxxxxx		_	
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			_	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAN	S DADKING II	TH ITV RUDGET	r	
2021 Interest on Loans (*Items)	S-TARRING U	\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	a)	\$	-	
Subtotal	<u>= </u>	\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$	-	
Required Appropriation 2021		Ψ	\$	
Trequired Appropriation 2021			IIΦ	-
LICE OF LOAD	NG IGGUED DU	NING 2020		
	NS ISSUED DUF		Date of	Interest
Purpose	2021 Maturity	Amount Issued	Issue	Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - PARKING UTILITY	BUDGET
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			200.01, 2020					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

	Amount			
Purpose	Lease Obligation Outstanding	2021 Budget l	Requirements	
. diposo	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees	
Total	-	-	_	

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
#200 44 Dadina large and		07,000,00						07.000.00
#329-14 Parking Improvements		27,880.00						27,880.00
PAGE TOTALS	-	27,880.00	-	-	-	-	-	27,880.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			: -
Cash	2,047,767.55		
Investments			_
Due from Sewer Capital	7,717.24		
Due from -			_
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	65,010.66		_
Liens Receivable	-		_
Deferred Charges (Sheet 48)			
			_
Cash Liabilities:			_
Appropriation Reserves		15,828.69	_
Encumbrances Payable		104,471.11	
Accrued Interest on Bonds and Notes		15,458.90	_
Due to -			
Prepaid Sewer		78.17	
Sewer Overpayments		477.09	
Subtotal - Cash Liabilities		136,313.96	"C"
Reserve for Consumer Accounts and Lien Receivable		65,010.66	
Fund Balance		1,919,170.83	- -
Total	2,120,495.45	2,120,495.45	

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	_
CASH	1,057,717.24	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
	_	
	_	
	_	
	-	
	-	
	-	
PAGE TOTALS	1,057,717.24	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,057,717.24	_
BONDS PAYABLE		_
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO PARKING OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DUE TO SEWER OPERATING		7,717.24
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,050,000.00
CAPITAL FUND BALANCE		
TOTALS	1,057,717.24	1,057,717.24

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBER.	31, 2020	<u> </u>
Title of Account	Debit	Credit
CASH		
0,1611		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		_
	<u> </u>	<u> </u>

(Do not crowd - add additional sheets)

Sheet 43

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
								-
								-
								-
								-
*Chau-aa-ad-fi	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	175,000.00	175,000.00	-
Director of Local Government			<u>-</u>
Sewer Rents	1,421,777.00	1,582,767.57	160,990.57
			-
			-
			<u>-</u>
			-
Reserve for Debt Service			<u>-</u>
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxxx
Sale of Utility	12,494,302.25	12,700,000.00	205,697.75
			-
Subtotal	14,091,079.25	14,457,767.57	366,688.32
Deficit (General Budget) **			-
	14,091,079.25	14,457,767.57	366,688.32

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,596,777.00
Added by N.J.S. 40A:4-87		12,494,302.25
Emergency		
Total Appropriations		14,091,079.25
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		14,091,079.25
Deduct Expenditures:		
Paid or Charged	12,603,360.77	
Reserved	15,828.69	
Surplus (General Budget)**		
Total Expenditures		12,619,189.46
Unexpended Balance Canceled (See Footnote)		1,471,889.79

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	14,457,767.57	
Miscellaneous Revenue Not Anticipated	33,629.76	
2019 Appropriation Reserves Canceled in 2020	14,658.96	
Total Revenue Realized		14,506,056.29
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	12,603,360.77	
Reserved	15,828.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	12,619,189.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	"	12,619,189.46
Excess		1,886,866.83
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2020 Operation		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,886,866.83	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	14,658.96	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	_	
* Excess (Revenue Realized)		14,658.96

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	366,688.32
Unexpended Balances of Appropriations	xxxxxxxxx	1,471,889.79
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	33,629.76
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	14,658.96
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	1,886,866.83	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,886,866.83	1,886,866.83

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	207,304.00
Excess in Results of 2020 Operations	xxxxxxxx	1,886,866.83
Amount Appropriated in the 2020 Budget - Cash	175,000.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	1,919,170.83	xxxxxxxx
	2,094,170.83	2,094,170.83

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	2,047,767.55
Investments	
Interfund Accounts Receivable	7,717.24
Subtotal	2,055,484.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	136,313.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,919,170.83
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	1,919,170.83

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ 178,3	880.14
Increased by: Rents Levied		\$1,469,3	98.09
Decreased by: Collections	4 570 005 7		
	\$1,572,285.79	9	
Overpayments applied Transfer to Liens	\$		
	\$	_	
Other	\$10,481.78	_	
		\$1,582,7	67.57
Balance December 31, 2020		\$65,0	10.66
SCHEDULE OF SEWE	R UTILITY LIENS	5	
Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2020		\$	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$.\$.\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$.\$.\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purp</u>	<u>ose</u>	<u>Amount</u>
1.			\$\$	
2.			\$_	
3.			\$_	
4.			\$_	
5.			\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

=	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
=				7 tatriorized		Baagot	By recordant	_
_								_
								_
_								-
								-
								-
ທ _								-
Sheet -								-
_								
								_
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		1	
			1	
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
SEWER UTILITY CA	PITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx		<u> </u>	
Paid		xxxxxxxx	<u> </u>	
Outstanding - December 31, 2020	-	xxxxxxxx]	
	-	-		
2021 Bond Maturities - Capital Bonds			\$	
2021 Interest on Bonds		\$		
INTEREST ON BONI	DS - SEWER IIT	TILITY RUDGET		
2021 Interest on Bonds (*Items)	SEWER CI	\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$	1	
Subtotal	-,	\$ -	1	
Add: Interest to be Accrued as of 12/31/2021		\$ -	1	
Required Appropriation 2021		Ψ	\$	
Trequired Appropriation 2021			ЩΨ	
LICE OF DOM	DG IGGLIED DIJ	NING 2020		
	DS ISSUED DUF		Date of	Interest
Purpose	2021 Maturity	Amount Issued	Issue	Rate
	_	_		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

SEWER UTILITY _____LOAN

	Debit	Credit	2021 E Servi	
Outstanding - January 1, 2020	xxxxxxxx	3,166,895.00		
Issued	xxxxxxxx			
Paid	3,166,895.00	xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	3,166,895.00	3,166,895.00		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
SEWER UTILITY	LOA	N		
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON LOAD	NS - SEWER UT			
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 15,458.90		
Subtotal		\$ (15,458.90)		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$ (1	5,458.90)
LIST OF LOA	NS ISSUED DUR	RING 2020	1	,
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - SEWER UTILITY B	UDGET
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

Sheet 50

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			200.01, 2020					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

	Amount				
Purpose	Lease Obligation Outstanding	2021 Budget Requirements			
. diposo	Lease Obligation Outstanding Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-	_		

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece	ember 31, 2020 Unfunded
#416-18 Sanitary Sewer Improvements		6,671,220.57			(58,340.78)	(6,729,561.35)	-	_
in the to cannary cond improvements		0,011,220.01			(66,616.16)	(0,120,001.00)		
		_						
Total 70000-	-	6,671,220.57	-	-	(58,340.78)	(6,729,561.35)	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,050,000.00
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	1,050,000.00	xxxxxxxx
	1,050,000.00	1,050,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-